**WATER POLLUTION CONTROL AUTHORITY**

**P.O. BOX 186**

**SOUTH LYME, CT 06376**

# CLEAN WATER PROJECT LOAN #501-C1 REPORT

| | |
|---|---|
| **Original Loan Obligation December 31, 2010** | **$7,649,893** |
| **Balance July 1, 2024** | **$2,067,150** |
| **Our Projected Balance June 30, 2025** | **$1,591,231** |

**We paid $200,000 down on the loan as an early repayment in August 2024, due to homeowners paying off their liens early.**

**We thank all property owners for their commitment and payments. This enables us to meet our obligations to the state. Please note the semi-annual payments are due on April and October of each year and remain the same.**

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SUMMARY BALANCE SHEET

A total of 127 property owners have paid off their Benefit Assessment since 2010.

The Benefit assessment account represents the receipt of the semi-annual homeowner lien payments net of the payments to the state.

The User fee account shows the net cash flows from the collection of the user fee less cost to manage and maintain the systems.

The Reserve account is what has been reserved for emergency situations or longer-term capex costs.

CASH BALANCES FOR EACH ACCCOUNT

| WPCA ACCOUNTS | June 30, 2024 ACTUAL | April 30, 2025 FISCAL YEAR | June 30,2025 PROJECTED |
|---|---|---|---|
| BENEFIT ASSESSSMENT | $327,074 | $257,504 | $231,546 |
| USER FEE | $83,592 | $144,520 | $ 61,523 |
| RESERVE | $368,276 | $369,173 | $419,267 |

We paid down another $200,000 on the Clean Water Loan in August, 2024. Five homeowners have paid off their lien balance in the current fiscal year.

We have $1,574 of past due related to 2 user fees. Otherwise, we are currently just finishing the collection of the April lien invoices.

The user fee will year on year will remain the same staying at the rate as last year so there will be no change to the of $530 per home.

I am also including the current projected CAPEX schedule.

| CAPEX Schedule | | | | |
|---|---|---|---|---|
| | # of Pumps | Price per Pump | Total | |
| Grinder Pump Replacements | 70 | $3,450 | $241,500 | Razor pumps/5 year warranty, we have only replaced less than 5 of the 70 pumps |
| ESPS Switches | 74 | $785 | $58,090 | |
| | | | | |
| Industrial system-Main wet well pumps | Pumps | Back ups | | |
| General Reserve | | | $32,677 | |
| Boat Basin | 2 | 1 | $18,000 | $9,000 per pump |
| Stanhope | 2 | 1 | $18,000 | $9,000 per pump |
| Central | 2 | 1 | 36,000 | Replaced 6 years ago-Life 10 years |
| Control Panel | 2 | | | 1 in Stanhope and 1 held as back up for Boat Basin or Central |
| Cost of Line to 156 | | | $15,000 | State wants to charge depreciation on the line-Placeholder until we have more detail |
| | | | $419,267 | |

**Thank you,**

**Helen Francis, Treasurer, WPCA**